

All Subsidiary Proprietors/First Mortgagees
The Management Corporation Strata Title Plan No. 608
High Street Centre S179094

Dear Sir/Madam,

41ST ANNUAL GENERAL MEETING - SUMMARY OF RESOLUTIONS

The 41st Annual General Meeting of the Management Corporation Strata Title Plan No. 608 was held on 30th May 2025. The summary of the resolutions made on the day were as follows (numbering is as per the agenda for easy reference):

2.0 MINUTES OF 40TH ANNUAL GENERAL MEETING

The Minutes of the 40th Annual General Meeting was confirmed as read.

3.0 40TH MANAGEMENT COUNCIL REPORT

The annual report of the 40th Management Council Report was received as presented.

4.0 AUDITED ACCOUNTS OF THE MANAGEMENT CORPORATION

The audited accounts of the Management Corporation for the period 1st February 2024 to 31st January 2025 was approved and adopted.

5.0 ELECTION OF THE 41ST MANAGEMENT COUNCIL OF THE MANAGEMENT CORPORATION

5.1 The number of council members was determined at 9 members.

5.2 The following Subsidiary Proprietors were elected into the 41st Management Council:

NO.	NAME OF NOMINEE	REPRESENTING
1	Tarun <u>Gupta</u>	#26-04
2	Deepak G. <u>Gurnani</u>	#07-03
3	Harry <u>Gurnani</u>	#01-12
4	Ramchandra <u>Hegde</u>	#24-10
5	Jaikishin B <u>Kirpalani</u>	Sumber Indah Pte Ltd
6	Eddie <u>Lee</u>	Amscorp Centre Pte Ltd
7	Linus <u>Lim</u>	Goldhill Developments Pte Ltd
8	Johnny <u>Ong</u>	Telesonic Singapore Pte Ltd
9	Shawn <u>Yang</u>	#02-16

The Meeting also authorised the incoming Council to elect its office bearers.

5.3 It was unanimously resolved that the incoming Management Council be empowered to determine the authorised Bank Signatories to operate the Management Corporation's bank accounts.

5.4 It was unanimously resolved that there shall be no restrictions imposed on the incoming Council.

6.0 AUDITORS

It was unanimously resolved that the incoming Council be empowered to appoint the Auditor for the Management Corporation for the period until the conclusion of the next Annual General Meeting and to authorise the Council to decide on their fees and expenses of the Auditors.

7.0 MANAGING AGENT

- 7.1 It was unanimously resolved to empower the incoming Council to appoint the Managing Agent for the Management Corporation up to the conclusion of the next Annual General Meeting and to decide on the fees and expenses of the Managing Agent.
- 7.2 The meeting also resolved to empower the Council to determine which powers, duties and functions of the Management Corporation be delegated to the Managing Agent.

8.0 MANAGEMENT FUND AND SINKING FUND

8.1 Management Fund

It was unanimously resolved that the Management Fund contribution **remains at \$12.00 per share value per month with effect from 1st July 2025** and that the payment of such *contribution be made quarterly in advance on the first day of July 2025, October 2025, January 2026 and April 2026 without demand.**

8.2 Sinking Fund

It was unanimously resolved that the Sinking Fund contribution **remains at \$1.00 per share value per month with effect from 1st July 2025** and that payment of such *contribution be made quarterly in advance on the first day of July 2025, October 2025, January 2026 and April 2026 without demand.**

8.3 Late Payment Interest

It was unanimously resolved that the rate of interest remain at 12% per annum, calculated on a daily basis, *be levied on all overdue contributions payable under the Building Maintenance and Strata Management Act received after thirty days from the due date*, and 18% per annum on all contributions due and remaining unpaid after one year.

** Quarterly in advance means payment of 3 months' contributions in advance. Interest would be levied on all overdue contributions received after thirty days from the due date.*

8.4 Legal Fees

It was unanimously resolved that all costs including legal costs on a solicitor and client basis, disbursements and incidental costs, which include but are not limited to postage, transport, etc., incurred in the recovery of any outstanding payment, interests or such other amounts owing to the Management Corporation by the Subsidiary Proprietors, Occupiers or Lessees and/or incurred by the Management Corporation in any actions taken against any Subsidiary Proprietors, Occupiers or Lessees for any breach, contravention or non-compliance with any duty, by-law, resolution and regulation relating to the subdivided building, shall be recovered from the Subsidiary Proprietors, Occupiers or Lessees concerned.

For your information and update.

Yours faithfully,

For and on behalf of

The Management Corporation Strata Title Plan No. 608

Alan Tan
Complex Manager