

## Minutes of the 11<sup>th</sup> Collective Sales Committee Meeting

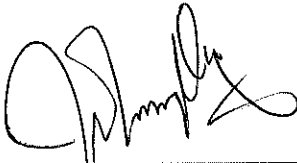
**Date :** 14 August 2024 (Wednesday)  
**Time :** 4.15 pm  
**Venue :** Cushman & Wakefield Office  
 88 Market Street  
 CapitaSpring, #47-01  
 Singapore 048948

Present (In Person)	Mr. Johnny Ong Mr. Andy Kirpalani Mr. Eddie Lee Mr. Linus Lim Mr. Kevin Liang Mr. Kishore Daryanani Mr. Steven Cheong Mr. Harry Gurnani Ms Xuan Chin  Ms. Christina Sim Ms. Annalyn Ooi Ms. Irene Teo Ms. Ruth Lee Ms. Sophia Lew Mr. Mansen Ong Mr. Jayson Lee Mr. Dayal Khlemlani Mr. John Wong Ms. Kelly Teo  Mr. Christopher Yong Mr. Patrick Ee Ms. Amanda Tai (via Zoom)	Chairman Secretary Treasurer CSC Member CSC Member CSC Member CSC Member CSC Member CSC Member  Cushman & Wakefield, ("C&W") (Marketing Agent)  Legal Solutions (Solicitors)
Absent with Apologies	Ms. Magdeline Goei Ms. Anastasia Ling	CSC Member CSC Member

With there being a quorum, the meeting was called to order at 4.15 pm.

<b>1.0</b>	<b>COMMENCEMENT OF CSC MEETING</b>  The agenda of the meeting is as follows: <ul style="list-style-type: none"> <li>• Update of Collective Sale Agreement ("CSA") Signing Status</li> <li>• Updates from Purchaser</li> </ul>	
<b>2.0</b>	<b>UPDATE OF CSA SIGNING STATUS</b>  As of 14 August 2024, owners of 85.31% by share value and 90.88% by strata area have executed the Supplemental Joint Agreement (SJA) supplemental to the CSA in full, subject to legal verification.	

<b>3.0</b>	<b>UPDATES FROM PURCHASER</b>  The Purchasers had informed that while the transfer of funds is still being subject to regulatory controls, they have, as a contingency, decided to draw from a secondary fund source to ensure that the important milestones are kept on track. While waiting for their principal bank to complete and satisfy all regulatory measures, they have informed that they have obtained banking facilities from a global bank to fund payment of (i) 1% of the Sale Price; and (ii) stamp duty payable on the Sale Price and the funds then will be drawn from a local bank and paid to our solicitors within the stipulated time (i.e. the period from 26 to 30 August 2024).  However, the Purchasers have requested to defer the payment of the balance 4% deposit by another month as their principal bank still cannot confirm when the regulatory controls will be satisfied. After much consideration and deliberation, the CSC members present unanimously agreed to defer the payment of balance 4% deposit from 30 September 2024 for another month to 31 October 2024.  With there being no other business, the meeting ended at 4.45 p.m.	
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Johnny Ong  
Chairman